



Higher Education Emergency Relief Fund Reporting

On December 27, 2020, President Trump signed the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (“CRRSAA”), Pub. L. 116-260, which provides an additional \$22.7 billion for the Higher Education Emergency Relief Fund (“HEERF”). Of this amount, over \$680 million is available as new formula grants for proprietary institutions of higher education to provide financial aid grants to students. Lincoln College of Technology* (“LCT”), Indianapolis, Indiana, received a portion of these funds that LCT is required by law to send directly to eligible students.

In addition, LCT was required to sign a Certification and Agreement in order to access funds under the HEERF program. This Certification and Agreement requires each institution applying for HEERF funds to comply with Section 314 of the CRRSAA.

Further, the Certificate and Agreement for the CRRSAA Section 314(a) funds provide that each